

Financial Performance and Position

Financial Performance – Operating Statement Summary for the year ending 31st December, 2012

Revenue	2012 Actual
Departmental Grants	\$468,316
Commonwealth Government Grants	\$0
State Government Grants	\$11,061
Other	\$212,741
Locally Raised Funds	\$92,524
Total Operating Revenue	\$784,642

Expenditure

Salaries and Allowances	\$286,067
Bank Charges	\$682
Consumables	\$151,765
Books and Publications	\$4,825
Communication Costs	\$8,312
Furniture and Equipment	\$143,417
Utilities	\$33,253
Property Services	\$573,023
Travel and Subsistence	\$4,035
Motor Vehicle Expenses	\$2,416
Administration	\$12,177
Health and Personal Development	\$2,390
Professional Development	\$183,207
Entertainment and Hospitality	\$3,913
Trading and Fundraising	\$17,100
Support / Service	\$22,287
Miscellaneous	\$68,386
Total Operating Expenditure	\$1,517,255

Net Operating Surplus/-Deficit **-\$732,613**

Capital Expenditure **\$86,526**

Please note that the above amounts do not include any credit revenue or expenditure allocated or spent by the school through its Student Resource Package

Financial Position as at 31st December, 2012

Funds Available	2012 Actual
High Yield Investment Account	\$22,318
Official Account	\$4,585
Other Bank Accounts (listed individually)	
VTCU Investment Account	\$198,836
(insert)	\$
(insert)	\$
(insert)	\$
(insert)	\$
(insert)	\$
Total Funds Available	\$225,739

Financial Commitments

Financial Commitments	2012 Actual
School Operating Reserve	\$170,189
Assets or Equipment Replacement <12 months	\$20,000
Capital – Building/Grounds including SMS <12 months	\$27,050
	\$
Maintenance – Building/Grounds including SMS <12 months	\$
	\$
Beneficiary / Memorial Accounts	\$
Co-operative Bank Account	\$
Revenue Received in Advance	\$
School based programs	\$8,500
Region / Network / Cluster Funds	\$
Provision Accounts	\$
Repayable to DEECD	\$
Other Recurrent Expenditure (Accounts Payable)	\$
Assets or Equipment Replacement >12 months	\$
Capital - Building / Grounds including SMS >12 months	\$
	\$
Maintenance - Building / Grounds including SMS >12 months	\$
Total Financial Commitments	\$225,739

Financial performance and position commentary

Revenue: "Other" includes revenue for SMR Principal's Conference and Locally raised funds includes family invoices i.e excursions, booklists. Expenditure: Property Services includes all ground & building works carried out in 2012 i.e new EAL building, fencing, playground & artificial turf. Professional Development includes all payments for SMR Principal's Conference 2012 and Furniture includes all new blinds & furniture purchased in 2012. Communication costs includes internet licences purchased by the school. Salaries & Allowances include School Council employees and Casual Relief Teachers (approx\$130,000 in 2012). Support Service is our Technician Mal Kingston. Net Operating for 2012 was in deficit due to additional facilities works required as a consequence of the building program undertaken throughout the year.